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(Continued on page 2)
The Road to Here (cont.)

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Leaving a lasting gift

Tell us your story

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Fact or Fiction: Ways to Support our Planet

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IRA gifts are powerful ways to support Greenpeace, and my finances.

Fact! If you’re 70.5 or older, IRA gifts support a healthier planet and are excluded from your annual gross income — meaning they reduce your future tax burden. They can also help fulfill a Required Minimum Distribution (RMD) for 2022 if you’re required to take one.

Donating stock is an increasingly popular way to support Greenpeace.

Fact! Many Greenpeace supporters are supporting the people, planet, and species they love by donating their appreciated assets. By donating stocks rather than selling them, you avoid paying capital gains tax while supporting a cause that you love.

These tax-wise gifts are difficult to make.

Fact! Greenpeace has two intuitive online resources to help you learn more and complete your IRA or stock gift in less than 10 minutes. Visit https://bit.ly/3uGogxl to donate stocks and visit https://bit.ly/3sfB5Kq to create your IRA gift.

Gift Planning News for 2022

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Before the close of 2021, the IRS released new tax tables and other figures that are indexed for inflation for use in 2022. These include new federal income tax rate tables and increases in the following: the standard deduction, the annual exclusion for gifts, the unified credit against estate and gift tax amounts and insubstantial benefits for charitable gifts.

The Setting Every Community Up for Retirement Enhancement Act of 2019 (SECURE Act) made several changes that may serve to encourage charitable gifts from retirement plans after first providing for your needs and those of your loved ones.

The Coronavirus Aid, Relief, and Economic Security (CARES) Act, signed into law on March 27, 2020, also included important sections to benefit the charitable sector. This included a limited allowance for an above-the-line charitable deduction for cash gifts of up to $300. It also increased the overall AGI limitation for charitable cash contributions from 60% to 100%.

Though every person’s tax situation is different, most tax payers will benefit from the newly expanded standard deduction or may continue to claim itemized deductions for their charitable gifts.

Bequest Information

Greenpeace Fund, Inc. is a 501(c)(3) tax-exempt charitable organization. Contributions to Greenpeace Fund are tax-deductible to the fullest extent allowed under tax laws.

Name and Address: Greenpeace Fund, Inc. 702 H Street NW, Suite 300 Washington, DC 20001

Federal Tax ID: 95-3313195

For questions or more information about remembering Greenpeace in your Will, please contact Rogelio Ocampo at 202-319-2413 or rocampo@greenpeace.org. You may also visit our website at greenpeacefund.org.

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The Tax Cuts and Jobs Act of 2017 repealed or limited many deductions, but the charitable deduction escaped virtually unscathed. In fact, it was enhanced through an increased allowance for cash gifts that can be claimed each year (up to 60% of adjusted gross income). Gifts above that amount may be carried forward up to five years.

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**Charitable Giving Strategies to Consider**

Qualified charitable distributions (QCDs) from IRAs are advantageous for eligible individuals. Although no charitable deduction is available, the income tax that is normally owed on withdrawals is avoided.

Making gifts of appreciated assets, such as stocks, allows you to avoid the capital gains tax that would be due if the assets were sold, even if you use the standard deduction.

Those with donor advised funds can direct gifts to public charities. Contributing appreciated securities to a donor advised fund provides added tax savings.

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T. (Tom) Cashman Ávila-Beck is a Development Special Projects Manager at Greenpeace.

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© Leandro Cagiano / Greenpeace

Dr. Susanne Lockhart (left), Antarctic biologist, and John Hocevar (right), marine biologist, Greenpeace USA’s Oceans Campaigns Director and submersible pilot prepare to dive off Half Moon Island in Antarctica.

Marizilda Cruppe / Greenpeace
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